Message Text

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PAGE 01 BANGKO 05419 231231Z ACTION EA-12

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FM AMEMBASSY BANGKOK

TO USDOC WASHDC

INFO SECSTATE WASHDC 255

UNCLAS BANGKOK 5419

E.O. 11652: N/A TAGS: BEXP, TH

SUBJ: WTDR/FTI: ADMIRAL THAILAND CO., LTD.

REF: USDOC 1495

1. THAILAND

OFFICE USE: 2. 549 3. NA 4. 01

- 5. ADMIRAL THAILAND CO., LTD.
- 6. 518/3 PLOENCHIT ROAD, PANUNEE BUILDING
- 7. BANGKOK
- 8. CONTACT: MISS PHAILIN SARASETSIRI
- 9. TITLE: MANAGING DIRECTOR
- 10. PHONE: 2519831 11. TELEX: NA
- 12. CABLE: ADMIRAL
- 13. ESTBL: 1971 14. EMPL: 170 15. SIZE: LARGE
- 16. REPUTATION: Y-SATISFACTORY 17. RPT DATE: 02/78
- OFFICE USE: 18. K 19. N 20. X 21. NA 22. NA
- $23A.\ 35850/05\ MFR.\ DIST.\ OF\ AIR$ $CONDITIONERS\ AND\ REFRIGERATORS$
- 23B. 35854/1 IMP. OF AIRCONDITIONER PARTS
- 24. FOREIGN SALES: NA
- 25. FINANCIAL REFS: THAI FARMERS BANK LTD., 142 SILOM ROAD,
- BANGKOK; BANGKOK BANK LTD., 9 SUAPA ROAD, BANGKOK, THAILAND.
- 26. TRADE REFS: ADMIRAL INT'L CORP., 1701 EAST WOODFIELD ROAD,
- SCHAUMBURG, ILL. 60172; TECUMSEH CO., LTD., MICHIGAN; UNIVERSAL
- ELECTRIC CO., LTD., 300 EAST MAIN STREET OWOSSO, MICHIGAN 48867;

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- J.D. MARCHALL INT'L, INC., CHICAGO, ILL 60659.
- 27. FOREIGN FIRMS REPRESENTED: NA
- 28. POST EVALUATION: ADMIRAL THAILAND WAS INCORPORATED IN 1971

WITH AN AUTHORIZED CAPITAL OF \$500,000 TO ACT AS ASSEMBLER OF

ROOM AND SPLIT TYPE AIRCONDITIONERS AND REFRIGERATORS FOR LOCAL

CONSUMPTION. SEVENTY PERCENT OF ITS IMPORTS ARE FROM THE U.S.

WITH THE REMAINDER FROM ITALY AND SINGAPORE. ITS LEASED OFFICE

OCCUPIES 100 SQ.METERS, LOCATED IN ONE OF BANGKOK'S BUSINESS DISTRICTS. FIRM OWNS A FACTORY OF 12,800 SQ. METERS AND LEASES ANOTHER FACTORY OF 3,600 SQ.METERS AND A WAREHOUSE OF 750 SQ. METERS, LOCATED IN ONE OF BANGKOK'S INDUSTRIAL AREAS. THE TOTAL INVESTMENT IN CAPITAL EQUIPMENT WAS REPORTED TO BE \$1,100,000. THE ANNUAL PRODUCTION CAPACITY IS 8,000 UNITS OF AIRCONDITIONERS WITH PLANT ACTUALLY OPERATING AT 90 PERCENT OF ITS FULL CAPACITY. FIRM HAS NOT YET PRODUCED REFRIGERATORS DUE TO TECHNICAL PROBLEMS. LOCAL BANK REPORTS THAT SUBJECT MAINTAINS A CHECKING ACCOUNT WITH AVERAGE BALANCE OF LOW SIX FIGURES AND THAT CREDIT FACILITIES HAVE BEEN GRANTED WITH SATISFACTORILY RESULTS. IT IS CONSIDERED TO BE A GOOD TRADE CONTACT FOR U.S. FIRMS.

29. PREP: SATHIT/SOMSAK APPR: JAMES H. SAVERY WHITEHOUSE

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Message Attributes

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